

## Pacific Swimming

**DRAFT 2015-16 Statement of Activities Budget Performance**

July 2016

	<u>Jul 16</u>	<u>Budget</u>	<u>Sep '15 - Jul 16</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Membership-USA Swim Fees	8,390.00	(333.00)	397,912.01	443,188.00
11500 · Meet Fees LSC	58,278.33	55,760.00	515,482.91	608,600.00
12500 · Age Group Program - Co-Pay	0.00	0.00	28,085.00	109,790.00
13000 · Camp Program - Co-Pay	0.00	0.00	4,285.00	7,050.00
14000 · Marketing Income	50.00	50.00	450.00	500.00
16000 · Other Income	95.00	50.00	6,155.48	4,850.00
17000 · Interest Income	15.84	25.00	232.29	250.00
18000 · Point Redemption from CC	0.00	250.00	2,000.00	3,000.00
<b>Total Income</b>	<u>66,829.17</u>	<u>55,802.00</u>	<u>954,602.69</u>	<u>1,177,228.00</u>
<b>Gross Profit</b>	66,829.17	55,802.00	954,602.69	1,177,228.00
<b>Expense</b>				
52000 · National/Senior Program	33,960.00	23,700.00	144,270.00	186,550.00
54000 · Age Group Programs	5,837.05	5,000.00	70,001.38	247,716.00
54500 · Camp Program	0.00	0.00	9,626.54	28,500.00
54600 · Disability	0.00	500.00	0.00	2,000.00
55000 · Diversity	459.95	1,600.00	28,800.44	46,500.00
55500 · Events	2,705.27	0.00	24,049.28	16,000.00
56000 · Chairman	0.00	386.67	4,324.57	8,450.00
57000 · Treasurer	74.50	2,221.50	27,411.85	32,650.00
58000 · Officials	3,190.93	1,700.00	48,495.80	58,250.00
59000 · Volunteers	425.94	300.00	29,991.71	45,850.00
62000 · Marketing	169.95	20.00	3,611.40	840.00
63000 · Office Expenses	1,992.87	3,613.75	30,055.05	42,445.00
70000 · Staff Expenses	19,612.52	17,881.00	220,053.21	214,572.00
70200 · Contractors	600.00	600.00	7,200.00	7,200.00
75000 · Miscellaneous	0.00		63.57	
<b>Total Expense</b>	<u>69,028.98</u>	<u>57,522.92</u>	<u>647,954.80</u>	<u>937,523.00</u>
<b>Net Ordinary Income</b>	(2,199.81)	(1,720.92)	306,647.89	239,705.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
85000 · Investment Income	51,643.16		220,892.06	
86000 · Wells Fargo Investment Fee	(6,542.27)	(6,250.00)	(25,318.99)	(25,000.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(120.00)	(1,417.28)	(1,440.00)
<b>Total Other Income</b>	<u>45,100.89</u>	<u>(6,370.00)</u>	<u>194,155.79</u>	<u>(26,440.00)</u>
<b>Other Expense</b>				
88000 · Equipment Grant	0.00	0.00	27,955.24	40,000.00
89000 · Trials Events	73,500.00	0.00	73,500.00	73,200.00
89200 · Special Projects	0.00	3,125.00	0.00	25,000.00
<b>Total Other Expense</b>	<u>73,500.00</u>	<u>3,125.00</u>	<u>101,455.24</u>	<u>138,200.00</u>
<b>Net Other Income</b>	<u>(28,399.11)</u>	<u>(9,495.00)</u>	<u>92,700.55</u>	<u>(164,640.00)</u>
<b>Net Income</b>	<u><u>(30,598.92)</u></u>	<u><u>(11,215.92)</u></u>	<u><u>399,348.44</u></u>	<u><u>75,065.00</u></u>