

# Pacific Swimming

## Draft Statement of Financial Position

As of March 31, 2017

	Mar 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
3.1 - LSC Checking (9988)	310,376.86
4.1 - LSC Savings (8996)	488,224.17
Zone 1 North - Checking (8295)	55,605.45
Zone 1 South - Checking (8287)	3,110.76
Zone 1 South - Savings (9002)	36,004.57
Zone 2 - Chase Checking (8279)	45,747.66
Zone 3 - Chase Checking (8261)	29,811.44
Zone 3 - Chase Savings (3383)	32,022.72
Zone 4 - Checking	14,286.85
<b>Total Checking/Savings</b>	<b>1,015,190.48</b>
Accounts Receivable	
Accounts Receivable	20,461.85
<b>Total Accounts Receivable</b>	<b>20,461.85</b>
<b>Other Current Assets</b>	
Investments at Wells Fargo	
LSC Investment Funds	2,379,575.21
LSC Board Designated Funds	228,508.85
Zone 1 South Investment Funds	34,395.04
Zone 2 Investment Funds	63,562.83
<b>Total Investments at Wells Fargo</b>	<b>2,706,041.93</b>
Due to/Due From	503.51
Employee Advances	1,000.00
Prepaid Expenses	3,024.29
All-Star Apparel Inventory	3,290.25
Officials Shirt Inventory	3,464.41
A Medal Inventory	5,419.20
Undeposited Funds	3,937.20
<b>Total Other Current Assets</b>	<b>2,726,680.79</b>
<b>Total Current Assets</b>	<b>3,762,333.12</b>
<b>Fixed Assets</b>	
Property and Equipment	34,068.33
Accumulated Depreciation	(27,030.43)
<b>Total Fixed Assets</b>	<b>7,037.90</b>
<b>TOTAL ASSETS</b>	<b>3,769,371.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	25,169.00
Credit Cards	20,146.89
<b>Other Current Liabilities</b>	
MEFAP Splash Fee	528.00
Payroll Liabilities	4,450.08
Prepaid Memberships	9,241.00
<b>Total Other Current Liabilities</b>	<b>14,219.08</b>
<b>Total Current Liabilities</b>	<b>59,534.97</b>
<b>Total Liabilities</b>	<b>59,534.97</b>

11:34 PM

04/17/17

Accrual Basis

**Pacific Swimming**  
**Draft Statement of Financial Position**  
**As of March 31, 2017**

---

	<u>Mar 31, 17</u>
<b>Equity</b>	
32000 - Retained Earnings	3,347,371.68
Net Income	<u>362,464.37</u>
<b>Total Equity</b>	<u>3,709,836.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,769,371.02</u></u>

## Pacific Swimming

**DRAFT 2016-17 Statement of Activities Budget Performance**

March 2017

	<u>Mar 17</u>	<u>Budget</u>	<u>Sep '16 - Mar 17</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>				
Income				
Membership-USA Swim Fees	5,936.00	9,575.00	317,812.00	365,795.00
11500 · Meet Fees LSC	29,069.07	50,850.00	311,755.65	608,450.00
12500 · Age Group Program - Co-Pay	17,106.50	19,110.00	20,786.50	58,790.00
13000 · Camp Program - Co-Pay	0.00	7,200.00	7,945.00	14,400.00
14000 · Marketing Income	100.00	0.00	550.00	500.00
15000 · Merchandise Sales	238.50		7,422.05	
16000 · Other Income	261.50	525.00	3,405.01	4,850.00
17000 · Interest Income	0.00	20.00	93.10	240.00
18000 · Point Redemption from CC	0.00	250.00	2,000.00	3,000.00
<b>Total Income</b>	<b>52,711.57</b>	<b>87,530.00</b>	<b>671,769.31</b>	<b>1,056,025.00</b>
Cost of Goods Sold				
40000 · Merchandise Cost of Goods Sold	471.34		8,173.94	
<b>Total COGS</b>	<b>471.34</b>		<b>8,173.94</b>	
<b>Gross Profit</b>	<b>52,240.23</b>	<b>87,530.00</b>	<b>663,595.37</b>	<b>1,056,025.00</b>
Expense				
52000 · National/Senior Program	2,500.00	4,900.00	104,050.00	253,050.00
54000 · Age Group Programs	46,799.82	49,621.67	59,692.09	150,015.00
54500 · Camp Program	0.00	8,500.00	26,885.66	45,500.00
54600 · Disability	0.00	200.00	0.00	2,000.00
55000 · Diversity	414.05	1,300.00	15,110.20	38,500.00
55500 · Events	13,051.42	0.00	47,704.33	33,000.00
56000 · Chairman	0.00	425.00	1,264.41	8,250.00
57000 · Treasurer	1,839.25	2,040.00	25,649.39	29,650.00
58000 · Officials	2,330.08	3,080.00	40,638.89	64,400.00
59000 · Volunteers	0.00	290.00	26,330.72	40,365.00
62000 · Marketing	19.95	450.00	1,307.90	3,940.00
63000 · Office Expenses	3,267.67	3,575.00	20,512.79	48,575.00
70000 · Staff Expenses	21,664.15	21,340.00	148,594.94	255,700.00
70200 · Contractors	600.00	600.00	4,200.00	7,200.00
<b>Total Expense</b>	<b>92,486.39</b>	<b>96,321.67</b>	<b>521,941.32</b>	<b>980,145.00</b>
<b>Net Ordinary Income</b>	<b>(40,246.16)</b>	<b>(8,791.67)</b>	<b>141,654.05</b>	<b>75,880.00</b>
Other Income				
85000 · Investment Income	16,371.36	0.00	191,587.76	0.00
86000 · Wells Fargo Investment Fee	0.00	0.00	(12,708.57)	0.00
87000 · Foreign Tax Withholding WF Inv	0.00	0.00	(437.57)	0.00
<b>Total Other Income</b>	<b>16,371.36</b>	<b>0.00</b>	<b>178,441.62</b>	<b>0.00</b>
Other Expense				
88000 · Pacific Swimming Grants	1,169.61	0.00	8,343.50	50,000.00
89000 · Trials Events	0.00	0.00	0.00	19,500.00
89200 · Special Projects	0.00	3,750.00	0.00	45,000.00
<b>Total Other Expense</b>	<b>1,169.61</b>	<b>3,750.00</b>	<b>8,343.50</b>	<b>114,500.00</b>