

## MOTION 1809IC2 – MEMBERSHIP DUES INCREASE SUSPENSION

In 2014, Pacific Swimming, as part of “The Bitter Truth” proposal, approved an \$8.00 increase to membership dues, due to go into effect in 2020. After much discussion and review, the investment committee believes the organization should reconsider this decision, especially considering the decline in membership over the last four years and other changes in USA Swimming membership structure, i.e. Flex Membership. Given the growth of the investment funds (2014-\$2.3M to 2018-\$3.0M), the investment committee recommends the board consider the use of investment funds to subsidize membership income in lieu of an increase in annual membership dues.

Year	Athlete	Non Athlete	USAS share	Athletes	Non Athlete	USA Swim	PC Net Income
2014	\$ 65.00	\$ 60.00	\$ 50.00	17,154	1,492	\$ 932,300	\$ 272,230.0
2015	\$ 73.00	\$ 68.00	\$ 52.00	17,019	1,493	\$ 962,624	\$ 381,287.0
2016	\$ 73.00	\$ 68.00	\$ 54.00	16,786	1,494	\$ 987,120	\$ 339,850.0
2017	\$ 73.00	\$ 68.00	\$ 56.00	16,658	1,495	\$ 1,016,568	\$ 301,126.0
2018	\$ 73.00	\$ 68.00	\$ 58.00	16,459	1,496	\$ 1,041,390	\$ 261,845.0
2019	\$ 73.00	\$ 68.00	\$ 60.00	16,200	1,500	\$ 1,062,000	\$ 222,600.0
2020	\$ 81.00	\$ 76.00	\$ 62.00	16,200	1,500	\$ 1,097,400	\$ 328,800.0
2021	\$ 81.00	\$ 76.00	\$ 64.00	16,200	1,500	\$ 1,132,800	\$ 293,400.0
2022	\$ 81.00	\$ 76.00	\$ 66.00	16,200	1,500	\$ 1,168,200	\$ 258,000.0
2023	\$ 81.00	\$ 76.00	\$ 68.00	16,200	1,500	\$ 1,203,600	\$ 222,600.0
2024	\$ 81.00	\$ 76.00	\$ 70.00	16,200	1,500	\$ 1,239,000	\$ 187,200.0
2025	\$ 81.00	\$ 76.00	\$ 72.00	16,200	1,500	\$ 1,274,400	\$ 151,800.0

We propose holding dues flat for the next two years and replacing the income reduction with investment funds. In September of 2020, we would review the membership dues again to determine if we should make any adjustments. An estimated \$75K would be used to supplement income in 2020 and \$110K in 2021.

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2019	\$ 73.00	\$ 68.00	\$ 60.00	16,200	1,500	\$ 1,062,000	\$ 222,600.0	\$ (39,245.0)
2020	\$ 73.00	\$ 68.00	\$ 62.00	16,200	1,500	\$ 1,097,400	\$ 187,200.0	\$ (74,645.0)
2021	\$ 73.00	\$ 68.00	\$ 64.00	16,200	1,500	\$ 1,132,800	\$ 151,800.0	\$ (110,045.0)

Our programming requires about \$900K each year. USA Swimming’s \$2.00 increase each year reduces our income by about \$40K, or about 4.4% of the funds we require each year.

MOTION 1809IC2 – The investment committee moves to suspend any increase to membership dues for 2020 and 2021 and replace the reduction in income with proceeds from investment funds and/or savings. Dues will be \$73 and \$68 for athletes and non-athletes respectively through 2021.