



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to boardmeeting@pacswim.org the Sunday prior to the next BOD meeting

Committee: Investment Committee

Liaison to the Board: Cindy Rowland; Wells Liaison: Michael Pepper

Date of Last Meeting: September 12, 2023

Members Present: Mike Piccardo, David Benjamin, Lehla Irwin, Debbi Tucker, Don Heidary, Mary Ruddell

Guest: Kent Yoshiwara (DDEI Rep)

Excused: Leo Lin, Cindy Rowland (Staff)

Date of Next Meeting: TBD

Action Items Completed:

Motion approved at September BOD meeting allocating \$35K from local funds to fund Investment Committee grant program.

Created Investment Committee grant description and application documents and loaded on Google Docs for comments.

Documents reviewed and modified per comments.

Review and edits completed 10/25/23.

Investment Committee grant description and application documents sent to Cindy Rowland for posting 10/26/23.

Documents are available by link created on Pacific Swimming home page.

Action Items In-Progress / Pending:

M. Piccardo/C. Rowland – email Pacific Swimming clubs announcing Investment Committee grant program with information on how to find corresponding grant description and application documents on the Pacific Swimming website.

Grants can be in any one of three categories – Athlete Training, Coach Education, Facility Support

Deadline for clubs to submit grant applications by mid-January.

Announcements: None

Questions for the Board / Larger Group: None

Notes/ Other: Financial Positions as of September 30, 2023

	September 30, 2023
LSC	3,189,431
Board Designated Fund	158,462
Zone 2	70,994
Zone 1 South	52,782
Total	3,471,669